Hejaz Property Fund (Managed Fund)

ARSN 653 783 085

30 April 2026

Fund Features

Inception Date	12/01/2022
Management Fee	1.50%
Buy/Sell Spread	20/20 bpts.
Performance Fee	Nill
Minimum Initial Investment	$5000
Fund size	$9.15m
Price	$0.7748
Benchmark	MSCI World REITs Index (USD) hedged to AUD
Income Distribution	Re-investment
Investment Horizon	5-7 years
Sharia Ethical Standards	Accounting and Auditing Organisation for Islamic Financial Institutions (AAOIFI)

Notes
- *Fund size refers to fund Net Asset Value (NAV); Unit Price refers to NAV Unit Price Ex-distribution*

Performance Chart

- Hejaz Property Fund (Managed Fund)
- MSCI World REITs Index (USD) hedged to AUD

Fund Description

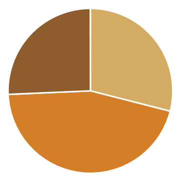
To achieve a (total) return equal to movements in the MSCI World REITs Index (USD) hedged to AUD over a rolling 5 to 7-year timeframe through exposure to a diversified portfolio of Sharia Compliant REIT investments.

Performance Table

	1 Month	3 Months	6 Months	1 Year	3 Years pa	Since Launch pa
Property	6.04%	3.24%	-2.02%	-1.91%	0.87%	-5.55%
Benchmark	8.73%	8.32%	9.86%	10.83%	6.67%	-1.09%
Excess Return	-2.69%	-5.08%	-11.88%	-12.74%	-5.80%	-4.46%

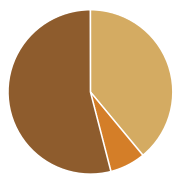
Notes
- *The portfolio's inception date for performance calculation purposes is 12 January 2022.*
- *MSCI World REITs Index (USD) is adopted as the benchmark for HPF, calculated in hedged to AUD terms.*
- *Total Net Return is the Fund return after the deduction of ongoing expenses based on the end of month NAV unit price assuming reinvestment of all distributions.*
- *Performance greater than 1 year is annualised.*
- *Past performance is not a reliable indicator of future performance*

Portfolio Allocation by Asset Class



AustralianREITs	29.0%
International REITs	45.4%
Cash	25.7%

Allocation by Geographic Exposure



Australia	39.0%
Rest of the World	7.0%
United States of America	54.0%

Fund Features

Hejaz Property Fund (Managed Fund) (HPF) seeks to achieve a total return equal to movements in the MSCI World REITs Index (USD) hedged to AUD over a rolling 5 to 7-year timeframe through exposure to a diversified portfolio of Sharia Compliant REIT investments.

•The Fund applies investment principles in accordance with Sharia standards. The investment process seeks to balance financial objectives with ethical requirements by screening all prospective investments to ensure compliance with these standards prior to inclusion in the portfolio.

• Hejaz Property Fund (Managed Fund) provides investors with access to a diversified portfolio of Sharia-compliant investments within the REIT asset class, including both international and domestic REITs. The Fund is designed for investors seeking exposure to property-related securities through a professionally managed, Sharia-compliant investment vehicle.

• Hejaz Property Fund (Managed Fund) applies a rigorous and robust investment approach which encompasses an analysis of both quantitative and qualitative factors. It adopts an adaptive investment style by considering investments in terms of value, quality, and growth, across the short, medium and long term.

•Further details on the ethical investment standards can be found in the Fund's Product Disclosure Statement (PDS), available on the Hejaz website.

About the Investment Manager

Hejaz Asset Management

Hejaz Asset Management Pty Ltd ABN 69 613 618 821 ("Hejaz Asset Management" or the "Investment Manager") is an Australian based fund manager specialising in Sharia ethical and compliant investments.

Hejaz Asset Management are specialists in:

• Offering boutique ethical advisory and investment services.

• Providing expertise in the sciences of Islamic jurisprudence, specifically Islamic finance and investments.