



minarah
CONSULTING

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Company Registration n° 8047549

SHARIAH COMPLIANCE CERTIFICATE

To the board of Directors
Hejaz Capital Pty Ltd
Date 28.03.2026

We were requested by the board of directors of Hejaz Capital Pty Ltd to assess the extent to which the following two products, to be offered by Hejaz Islamic Credit Solutions Pty Ltd, meet the Shariah criteria:

1. Hejaz Auto Finance Facility – Variable Rate, and
2. Hejaz Auto Finance Facility – Fixed Rate

Scope of the work:

Basis of Compliance: The Shariah Board has evaluated the products structure, terms, and conditions, considering the legal and regulatory environment the products were developed in, and the adoption of principles of Islamic jurisprudence within that context.

Opinion of the Shariah Board: After thorough deliberation and analysis of the contracts sent to us, the Shariah Board concludes that the auto financing products meet the following criteria:

- The abovementioned two products are structured in a manner that is compliant with Shariah principles.
- The risks and returns associated with the product are appropriately aligned with Islamic finance standards.
- The products, as intended to operate, do not involve prohibited activities or transactions.

Limitations of the Shariah Board: The Shariah Board is not involved in the operational management of Hejaz Islamic Credit Solutions Pty Ltd and does not hold responsibility for the execution of the products. The Board's role is confined to ensuring that the structures and principles of the product adhere to Islamic law.

Source of reference: In reaching our decision we have consulted the relevant AAOIFI Shariah standards and other relevant Islamic law authorities.

This Certificate is valid from **28.03.26 till 27.03.2027**. By the end of this period a Shariah Review will be carried out.

Sheikh Dr Faizal
Ahmad Manjoo
Chairman

Sheikh Dr Samir Alamad
Shariah Board Member

Mufti Billal Omarjee
Shariah Board member